

A young boy with dark skin and short hair is looking intently at a book in a library. The background shows shelves filled with books. The entire image is overlaid with a semi-transparent blue gradient that fades from the top to the bottom.

EXCEL Construction Phase V

Vote: October 6, 2009



Project History

- \$100 million bond approved on December 12, 2006
 - 1,375 Yes, 144 No
 - Thank You For Your Support!!!!
- Work began in Spring 2007
- Projects have been completed well under budget

A young boy with dark skin and short hair is looking intently at books on a library shelf. The background is a soft-focus library setting. A light blue semi-transparent overlay covers the right side of the image, where the text is placed.

What is EXCEL?

- **EX**panding our **C**hildren's
Education and **L**earning

A young boy with dark skin and hair is looking towards the camera. He is in a library, with bookshelves filled with books visible in the background. The image has a light blue overlay, and the text 'Benefits of EXCEL' is written in large, bold, black letters at the top.

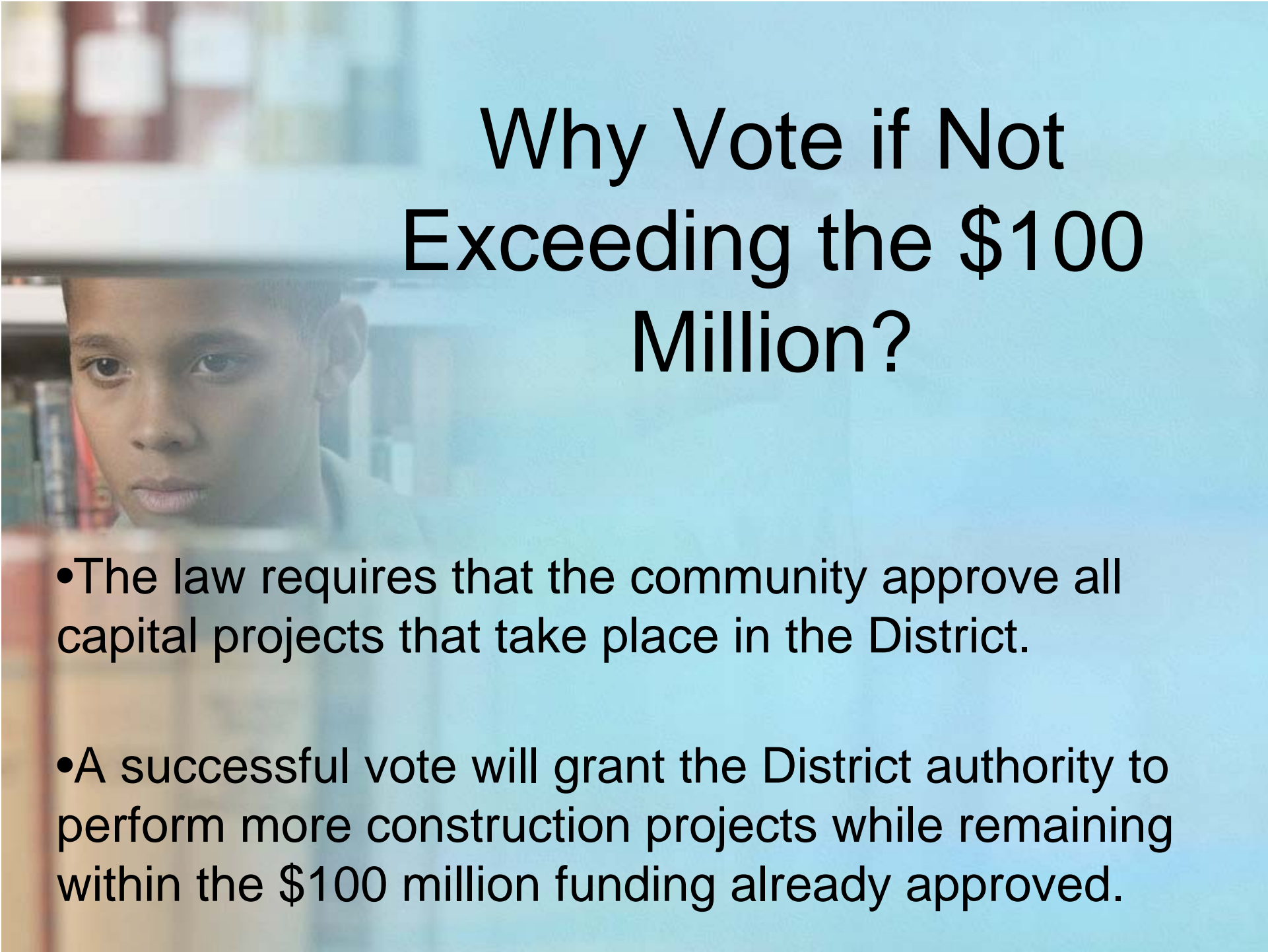
Benefits of EXCEL

- State grant for capital improvements
- EXCEL aid along with building aid combine to pay for construction projects



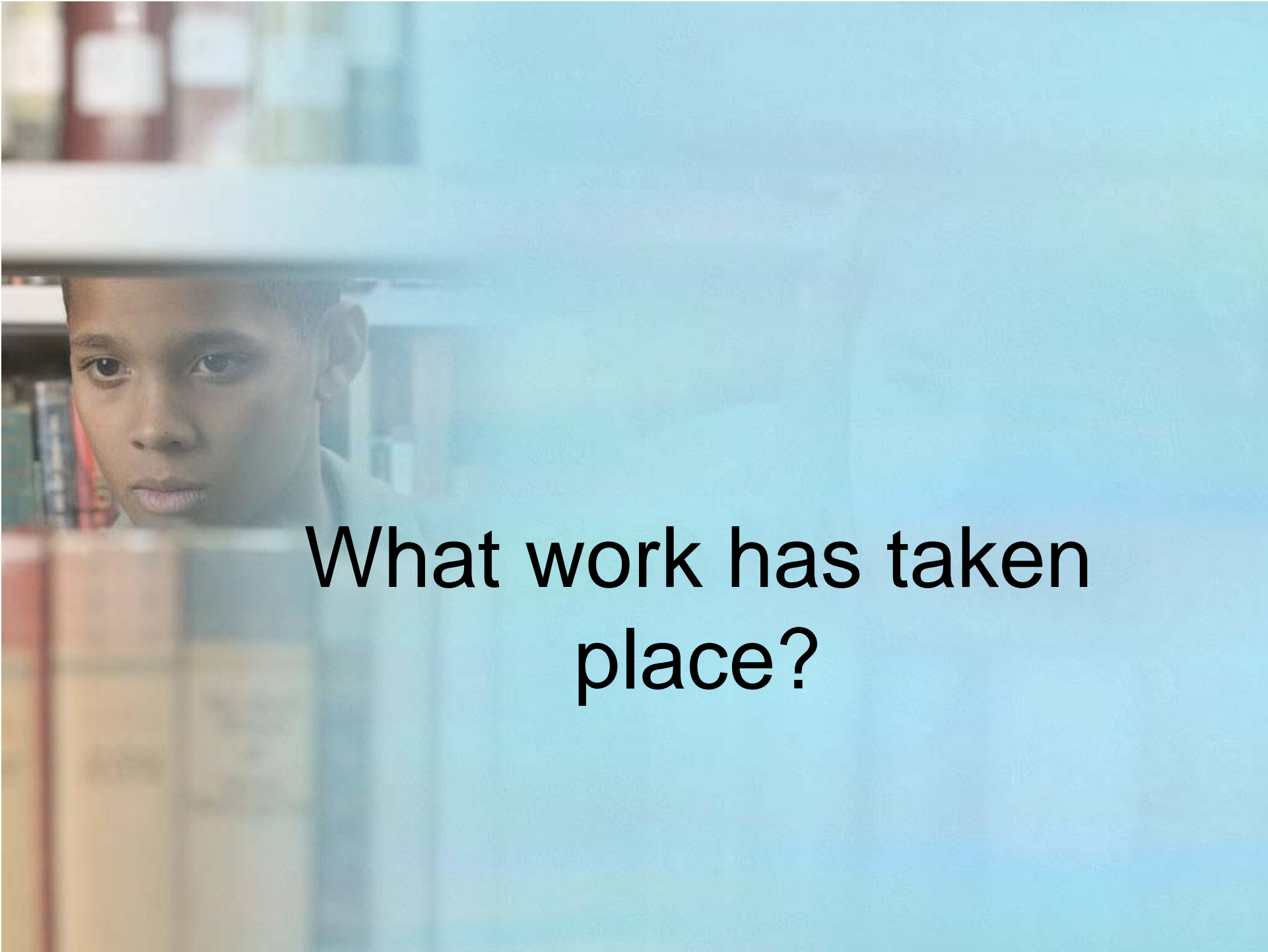
What is Phase V?

- Phase V will utilize the remaining funds from the work already completed/bid out.
- This amount is estimated to be \$20 million.
- The overall amount for construction, including Phase V, will not exceed the \$100 million that was approved on December 12, 2006.

A young boy with dark skin and short hair is looking intently at a book in a library. The background is a blurred bookshelf filled with books. The image has a light blue overlay on the right side where the text is placed.

Why Vote if Not Exceeding the \$100 Million?

- The law requires that the community approve all capital projects that take place in the District.
- A successful vote will grant the District authority to perform more construction projects while remaining within the \$100 million funding already approved.

A young boy with dark skin and short hair is looking over the top of a bookshelf in a library. He has a serious expression. The background is a blurred library with bookshelves and a blue wall. The text "What work has taken place?" is overlaid on the right side of the image.

**What work has taken
place?**

Playgrounds – at 3 schools and 2 more are scheduled for Spring 2010



Twin Pines



North Elementary

Bathroom Renovations



New Bathroom



Old Bathroom

Northeast Elementary

Roof Replacement at 6 buildings



New Roof

Southwest Elementary



Old Roof



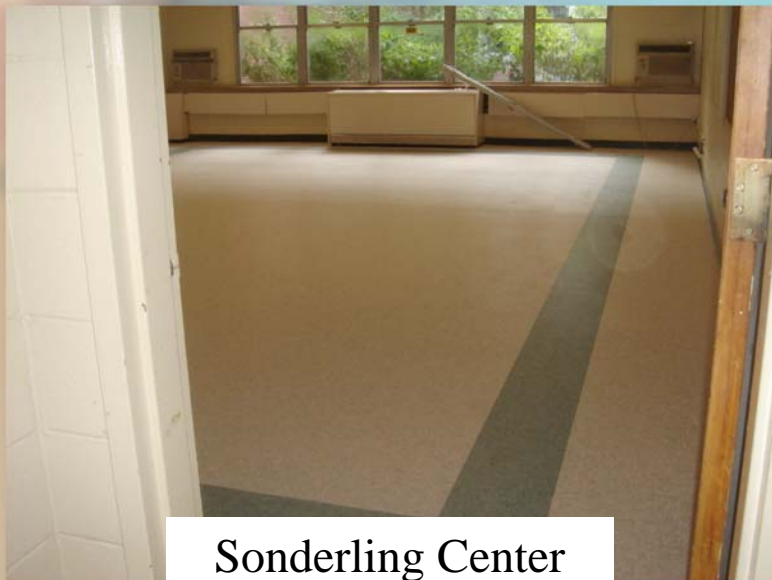
Swimming Pool



Approximately 350,000 square feet of Asbestos floor tile has been removed throughout the District and replaced with new VCT tile.



Loretta Park



Sonderling Center

Security and Network Upgrades



Athletic Complex

Expansion – East K



Interior



Exterior

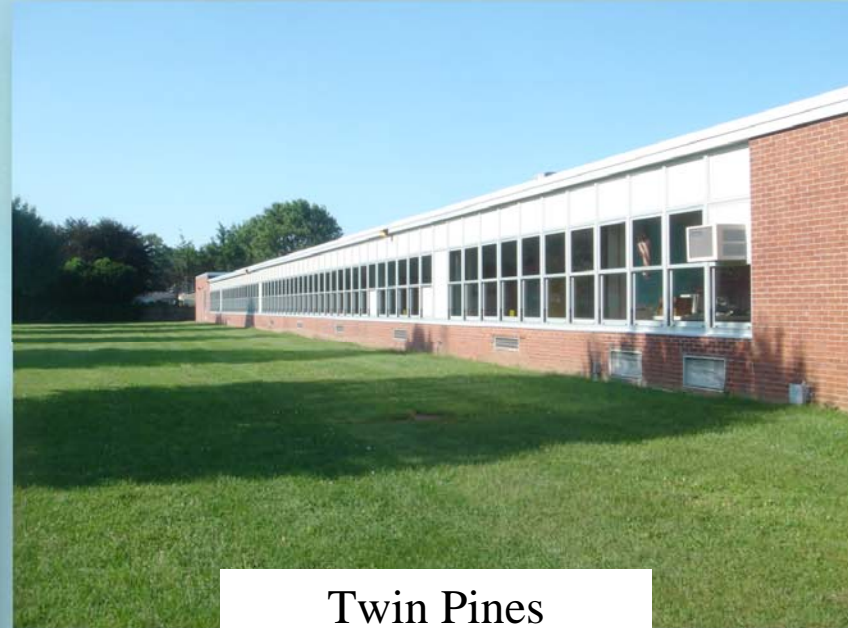
Expansion – Oak Park



Gym Floor Replacement/Refinishing Completed at 7 buildings



Window Replacement

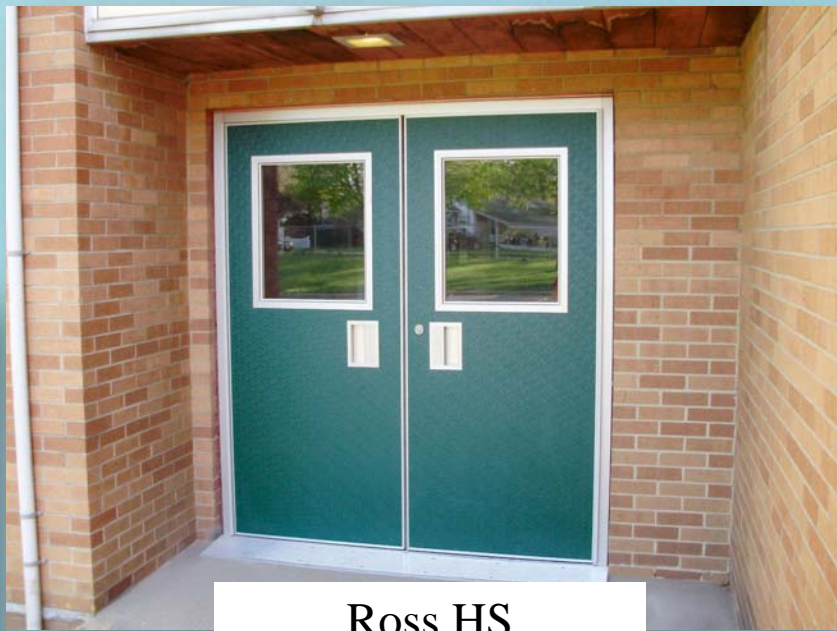


Twin Pines



North Elementary

Exterior Door Replacement

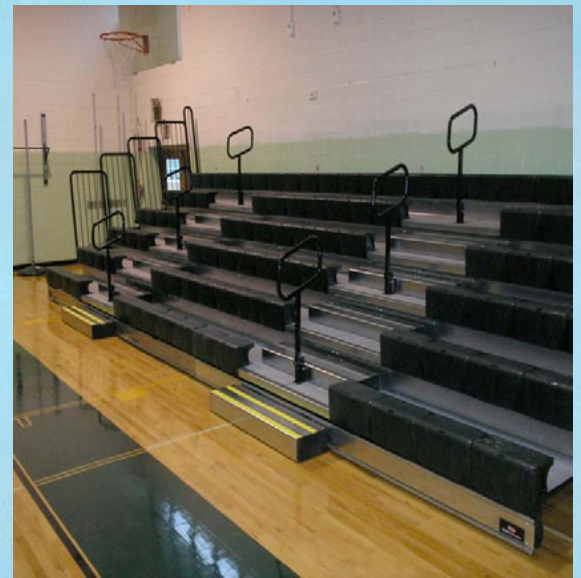


Ross HS



Twin Pines

Interior Bleacher Replacements - 3



High School Bleachers

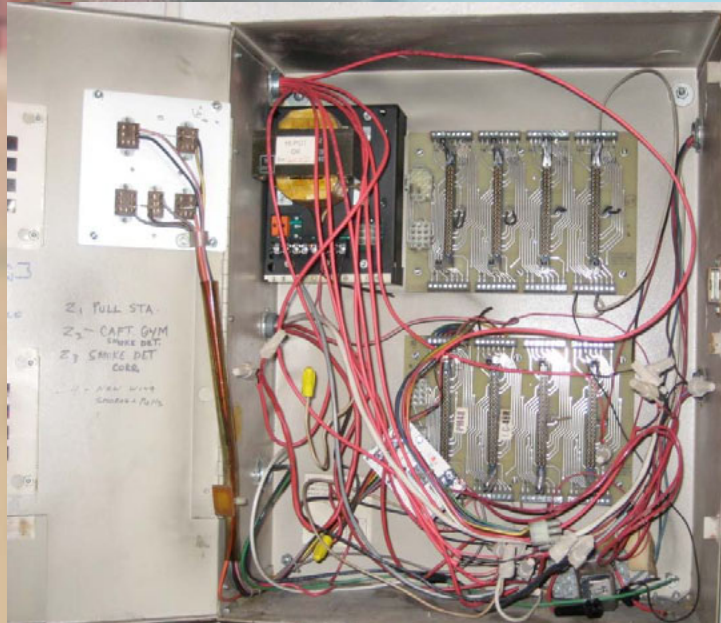


Locker Room



North MS

Fire Alarm Upgrades



Fuel Tank Replacement



North Elementary



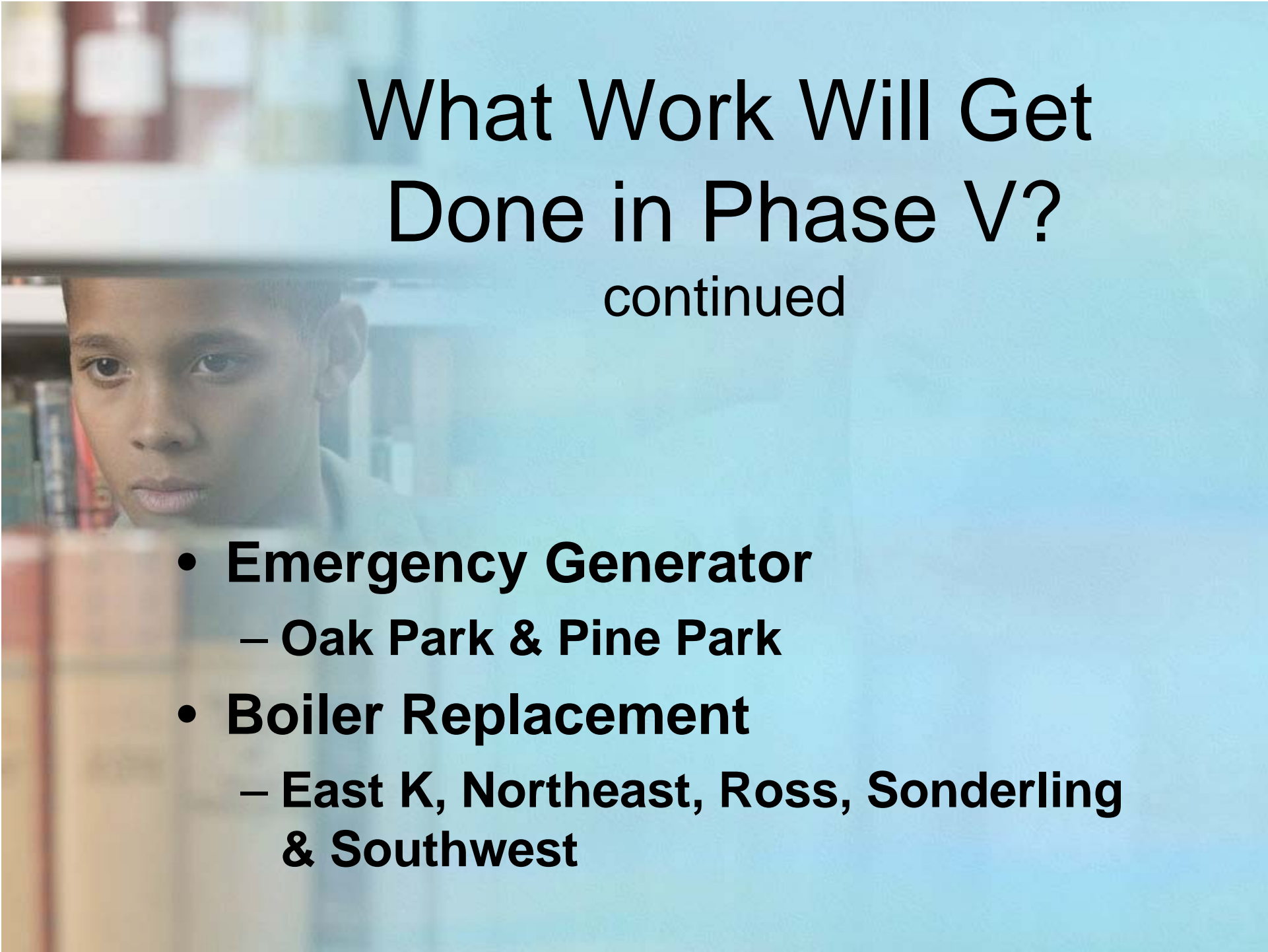
East Kindergarten

Electrical Upgrades



What Work Will Get Done in Phase V?

- **Playgrounds**
 - Hemlock, Loretta Park, Oak Park & Pine Park
- **Roof and/or Skylight Work**
 - East MS, Freshman Center, Hemlock, Loretta Park, North MS, Oak Park, Pine Park, South MS, & West MS



What Work Will Get Done in Phase V?

continued

- **Emergency Generator**
 - Oak Park & Pine Park
- **Boiler Replacement**
 - East K, Northeast, Ross, Sonderling & Southwest

A young boy with dark skin and hair is looking over the top of a bookshelf in a library. The background is a soft-focus view of bookshelves filled with books. A semi-transparent blue gradient overlay covers the right side of the image. The text "Financial Considerations" is centered in the lower half of the image.

Financial Considerations

Project Funding

- Borrow funds to pay for construction.
Funding sources for repaying loans:

Funding Source	Amount
State Aid	86,201,382
EXCEL Aid	13,798,618
Total	100,000,000

When QZAB interest savings is considered, there is no cost to the community

Benefits of QZAB Funding

Borrowing Type	QZAB	Traditional*
Amount	14,299,000	14,299,000
Interest Rate	0.10%	4.50%
Total Interest Payment	114,719	5,083,205
Savings on Interest	4,968,486	
* Interest rate for traditional borrowing is estimated.		



Future Borrowing

- The District has been approved for an additional \$38.9 million in QZAB funding.
- This will cover all of the remaining funds to be borrowed and save over \$12 million in interest payments.

EXCEL Phase V

**The following types of projects are included
in the Phase V:**

- ❖ **Playgrounds (4)**
- ❖ **Roof Replacements and/or Skylights (9 buildings)**
- ❖ **Boiler Replacements (5 buildings)**
- ❖ **Emergency Generators (2 buildings)**

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